

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 3 months (managing since February 15, 2017)



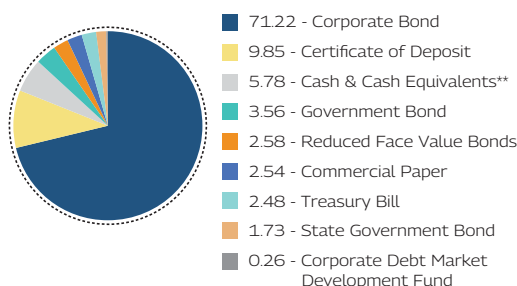
Scheme Details

Date of allotment: February 15, 2017
Benchmark: CRISIL Low Duration Debt A-I Index
Available Plans for subscription by investors: Direct (Default) and Regular
Available Options under each plan: Growth (Default) and IDCW
Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Redemption / Switch-outs Amount: Rs.1,000/- or 1 unit or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on April 30, 2025 (Rs. in Cr.): 557.48
Monthly AUM as on April 30, 2025 (Rs. in Cr.): 584.49
Total Expense Ratio¹ as on April 30, 2025: Regular Plan: 1.09%
Direct Plan: 0.30%
Load Structure:
Entry Load: NA
Exit Load: Nil

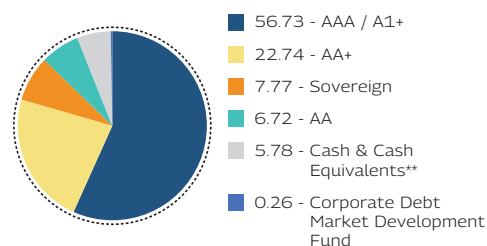
Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2025

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		9.85	Bajaj Housing Finance Ltd.	CRISIL AAA	3.01
• HDFC Bank Ltd.	CRISIL A1+ / CARE A1+	7.32	Muthoot Finance Ltd.	CRISIL AA+	1.71
Punjab National Bank	CRISIL A1+	1.69	Mindspace Business Parks REIT	CRISIL AAA	0.86
Axis Bank Ltd.	CRISIL A1+	0.84	Shriram Finance Ltd.	CRISIL AA+	0.68
Commercial Paper		2.54	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.35
360 One Prime Ltd.	CRISIL A1+	2.54	Corporate Debt Market Development Fund		0.26
Corporate Bond		71.22	Corporate Debt Market Development Fund Class A2		0.26
• REC Ltd.	CRISIL AAA	8.65	Government Bond		3.56
• Bharti Telecom Ltd.	CRISIL AA+	6.10	4.7% GOI FRB (MD 22/09/2033)	SOV	2.66
• Power Finance Corporation Ltd.	CRISIL AAA	6.03	7.32% GOI (MD 13/11/2030)	SOV	0.90
• National Bank For Agriculture and Rural Development	CRISIL AAA	6.01	Reduced Face Value Bonds		2.58
• Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	6.01	JM Financial Products Ltd.	CRISIL AA	2.58
• LIC Housing Finance Ltd.	CRISIL AAA	6.00	State Government Bond		1.73
• Godrej Industries Ltd.	CRISIL AA+	4.94	8.16% Karnataka SDL (MD 26/11/2025)	SOV	0.87
• Godrej Properties Ltd.	ICRA AA+	4.66	8.16% Maharastra SDL (23/09/2025)	SOV	0.86
• Nexus Select Trust - REIT	CRISIL AAA	4.30	Treasury Bill		2.48
TATA Realty & Infrastructure Ltd.	ICRA AA+	4.30	364 Days Tbill (MD 16/10/2025)	SOV	1.67
360 One Prime Ltd.	CRISIL AA	4.14	364 Days Tbill (MD 05/02/2026)	SOV	0.82
Embassy Office Parks REIT	CRISIL AAA	3.47	Cash & Other Receivables		5.78
			Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on April 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW) (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
25-Feb-25	Monthly Regular IDCW	5.5382	1000	1118.3326
25-Feb-25	Monthly Direct IDCW	6.2990	1000	1138.518
26-Mar-25	Monthly Regular IDCW	7.1160	1000	1119.9104
26-Mar-25	Monthly Direct IDCW	7.9575	1000	1140.1765
28-Apr-25	Monthly Regular IDCW	11.9898	1000	1124.7842
28-Apr-25	Monthly Direct IDCW	13.0271	1000	1145.2461

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme



Portfolio Information

Annualised Portfolio YTM ²	7.13%
Macaulay Duration	334.07 days
Modified Duration	0.86
Residual Maturity	432.39 days
As on (Date)	April 30, 2025

*In case of semi annual YTM, it will be annualised



NAV as on April 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1006.9553	1166.0174
Monthly IDCW	1113.0710	1132.5489
Weekly IDCW	1052.9003	1030.5998
Growth	1617.6319	1732.8597